



### 14ème Session Ordinaire De L'assemblee Generale Du CORAF

Plans Nationaux d'Adaptation au Changement Climatique : Partage des experiences de mise en oeuvre en Afrique de l'Ouest et du Centre

15<sup>th</sup> April 2024, Benin



## **GGGI** at a Glance



- GGGI is a treaty-based international, inter-governmental organization dedicated to supporting and promoting strong, inclusive and sustainable economic growth.
- Headquartered in Seoul, South Korea, it has 48 member countries with operations in developing and emerging economies.





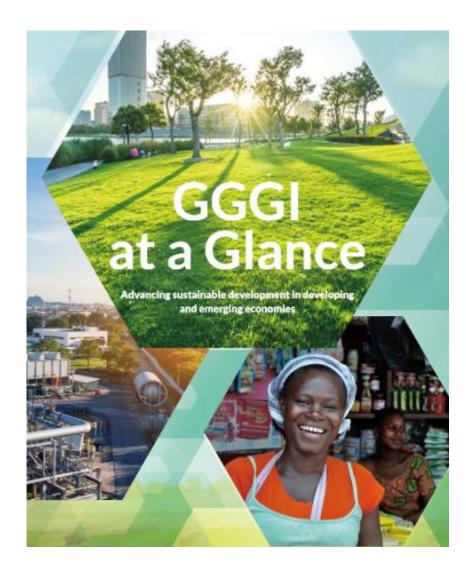
The President of the Assembly and Chair of the Council



A TRUSTED ADVISOR & DEVELOPMENT
PARTNER EMBEDED IN MEMBER &
PARTNER GOVERNMENTS

# Introduction





The Global Green Growth Institute (GGGI) is a treaty-based international organization focused on supporting developing and emerging economies to achieve sustainable, inclusive economic growth.



**Our Vision** 

A LOW-CARBON, RESILIENT WORLD OF STRONG, INCLUSIVE, AND SUSTAINABLE GROWTH



**Our Mission** 

GGGI SUPPORTS ITS MEMBERS
IN THE TRANSFORMATION OF
THEIR ECONOMIES TO A GREEN
GROWTH ECONOMIC MODEL.



**Our Position** 

A TRUSTED ADVISOR & DEVELOPMENT PARTNER EMBEDED IN MEMBER & PARTNER GOVERNMENTS

For more info, click here: - GGGI\_glance\_2023Q1\_v1\_ENG.pdf







Enhance CGIAR access to GCF funding and other climate finance institutions for multiple African countries



GCF accreditation process support for NARES institutions and agricultural/development banks, per selected countries



Create a financial vehicle
that will address
identified financial
market gaps and mobilize
appropriate financial
resources to promote
adaptation technologies
to increase the
agriculture sector
resilience and
productivity



Improve knowledge of climate smart agriculture and climate data collection between NARES institutions including the CGIAR

# Technical assistance program to CGIAR & NARES (CORAF, ASARECA, etc) – Projects in the Pipeline





Nigeria, Cote D'Ivoire, Togo, Benin, Kenya, Zambia and Uganda

One CGIAR access to GCF funding and other climate finance institutions for selected countries in Africa

Food security, promoting climate-smart agriculture technologies







Target countries

Benin, Burkina Faso, Niger, Senegal, Burundi, Cameroon, Tchad, Uganda, Kenya, Zambia



Main outcome

Promoting CSA using and NBS, through the restoration of degraded lands using microbes and proven is to ensure food security in West, Central, East and Southern Africa



Impact in countries

Land restoration, Food security, promoting climate-smart agriculture technologies





# **Agriculture Fund**

# **GGGI**

### West Africa: Agricultural Adaptation Facility - (Design Phase)



The Agricultural Adaptation Facility is a **USD 120 million** blended finance facility **promoting climate adaptation technologies in the agriculture sector** by providing adequate financial products to agricultural adaptation projects that are near-bankable and commercially viable.

#### **Key Highlights: Fund Impact Potential**



Mobilize capital for climate adaptation in the agriculture sector.



Provide capital to agricultural projects focusing on adapting to climate change impact.



Promote the adoption of climate adaptation technologies in the agriculture sector.



Support project development towards bankability: the AAF supports project preparation and development.

#### **Key Stakeholders**



The facility will collaborate with NARES, agribusiness corporations and agricultural national public authorities to achieve its goals and contribute to the targeted countries' NDCs adaptation goals.





Fund overview	
Fund Size	USD 120 million
Fund structure	<ul><li>USD 60 million in guarantees</li><li>USD 30 million in loans</li><li>USD 30 million in grants</li></ul>
Fund Manager	West African Development Bank (BOAD)
Investors	<ul><li> Grant - Foundations</li><li> Concessional capital - Development Finance Institutions</li></ul>
Investment theme	TA Grants, loans, and guarantees to farmers, farmers cooperatives, and agri SMEs in the following sub-sectors:
	<ul> <li>Climate Smart Agriculture Infrastructure</li> <li>Landscape restoration</li> <li>Research and extension</li> <li>Water conservation</li> <li>Climate information services</li> </ul>

#### **Target Countries**

- Benin
- Burkina Faso
- Côte d'Ivoire
- Guinea-Bissau
- Mali
- Niger
- Senegal
- Togo



# **AAF** Technical Partners for Implementation – the Hosts







Benin,
Burkina, Côte
d'Ivoire,
Guinea-Bissau,
Mali
Niger,
Senegal
Togo





Botswana, Burundi,
Comoros, DR of Congo,
Djibouti, Eritrea, eSwatini,
Ethiopia, Kenya, Malawi,
Madagascar, Mozambique,
Rwanda, Seychelles,
Somalia, Sudan, South
Sudan, Tanzania, Uganda,
Zambia, Zimbabwe





Benin, Burkina Faso Cape Verde, Côte D'Ivoire Gambia, Ghana Guinea, Guinea Bissau Liberia, Mali Niger, Nigeria Senegal, Sierra Leone Togo



### NARES and Agricultural banks - Implementation focus & outreach

AFRICAN GUARANTEE







BAGRI Banque Agricole du Niger



Africa Guarantee Fund



**Coris Bank** 









FISAN
Fonds d'Investissement pour
la Sécurité Alimentaire et
Nutritionnelle



National Sovereign Investment Authorithy







BIIC

Banque Internationale de l'Industrie et du Commerce













MIFA
Mecanisme Incitatif
de Financement
Agricole

La Banque Agricole







Agricultural Development Bank Agricultural Finance Corporation







# **Thank You**



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